

Table of contents

Introduction _____ 7

Eduardo G Pereira
Siberian Federal University

Part I: Petroleum title

Royalty and tax regime _____ 9

Marc Hammerson
Stephenson Harwood LLP
Anthony Martinez
Herbert Smith Freehills LLP

Production sharing agreements _____ 43

Anna Ovcharova
Repsol

Service contracts _____ 63

Ryan Gawrych
Anthony Patten
Shearman & Sterling LLP

Hybrid agreements _____ 79

Yanal Abul Failat
LXL LLP

Part II: Consortium agreements

Non-disclosure agreements _____ 95

Anna Ovcharova
Repsol

Joint bidding agreements _____ 101

James Day
Marc Hammerson
Stephenson Harwood LLP
Anthony Martinez
Herbert Smith Freehills LLP

Joint study and bidding agreements _____ 117

Dario Arias
Resources Energy Consulting

Joint venture agreements _____ 129

Debra J Villarreal
Thompson & Knight LLP

Joint operating agreements _____ 141

Eduardo G Pereira
Siberian Federal University

Joint sales and marketing agreements _____ 161

Luis Pacheco
Veirano Advogados

Unitisation and unit operating agreements _____ 177

Andrew B Derman
Thompson & Knight LLP
Danielle Ludwig
Mattos Filho, Veiga Filho, Marrey Jr
e Quiroga Advogados

Part III: Key stakeholders

National oil companies _____ 195

Marcelo Amorim Bastos
José Alberto Bucheb
B-in Partners LLC

International oil companies _____ 209

Anna Ovcharova
Repsol

Oil companies' transition to a global energy market _____ 217

Marcelo Amorim Bastos
B-in Partners LLC
Marcelo Gauto
Petrobras

Service companies _____ 227

Andrea Falcão
Schlumberger

Part IV: Regulatory framework

National constitution _____ 235

Kim Talus
Tulane University

Petroleum law _____ 239

Kim Talus
Tulane University

Health, safety and the environment _____ 245

John Paterson
University of Aberdeen

Public procurement in the upstream oil and gas industry _____ 257

Olayemi Anyanechi
Sefton Fross
Eduardo G Pereira
Siberian Federal University

Surface rights _____ 275

Luis Pacheco
Veirano Advogados

Applicable laws, part I: ABC _____ 281

TJ Auner
Andrew Melsheimer
Thompson & Knight LLP

Applicable laws, part II: International law _____ 287

Kim Talus
Tulane University

Corporate and social responsibility in the oil and gas industry _____ 291

Anna Ovcharova
Repsol

Part V: Finance

Equity participation _____ 299

Anna Ovcharova
Repsol

IPO _____ 311

Iain Newman
Jack Shepherd
CMS Cameron McKenna
Nabarro Olswang LLP

RBL _____ 325

Nicholas Ross-McCall
CMS Cameron McKenna
Nabarro Olswang LLP
Huw Thomas
Ashurst LLP

Part VI: Mergers and acquisitions

Direct acquisition from _____ 351

the host government:

bid rounds

Dario Arias
Resources Energy Consulting

Farmout agreements _____ 363

Olayemi Anyanechi
Sefton Fross
Eduardo G Pereira
Siberian Federal University

**Part VII: Governing law
and dispute resolution**

Petroleum title _____ 381

Andrew Melsheimer
Thompson & Knight LLP

Applicable law _____ 385

Paul Cohen
4-5 Gray's Inn Square
William M Katz, Jr
Thompson & Knight LLP

International arbitration _____ 391

TJ Auner
Andrew Melsheimer
Thompson & Knight LLP

About the authors _____ 399

Index _____ 409