# Table of contents

**Foreword**  
Ranajoy Basu  
Reed Smith LLP

**Part I. Introduction and overview**

**What is microfinance and its various types**  
Ranajoy Basu  
Reed Smith LLP

**Microfinance and its discontents – hurdles and key issues**  
Sam Mendelson  
Financial inclusion & microfinance consultant

**Business model evolution**  
Pete Power  
Angkor Mikroheranhvatho  
Kampuchea Co Ltd

**Microinsurance**  
Mosleah Ahmed  
Microinsurance Research Centre

**Sharī’a compliant microfinance**  
Atif Hanif  
Edana Richardson  
Allen & Overy LLP

**Livelihoods**  
Olly Donnelly  
Shivia  
Malcolm Harper  
M-CRIL

**Part II. Financing and commercialisation**

**Microfinance from an investor’s perspective**  
Marcus Fedder  
International Finance Facility for Immunisation

**Microfinance and capital markets**  
Juliette Chapelle  
Paris Bar School

**Part III. Governance and regulation**

**Governance and sustainability of microfinance institutions**  
Melissa Manzo  
Allen & Overy LLP

**Microfinance regulation: government intervention versus self-regulation**  
Hajar Barbach  
Emma Matebalavu  
Clifford Chance LLP

**Part IV. Impact and analysis**

**The empowerment of rural women through microfinance**  
Dr Tara Nair  
Gujarat Institute of Development Research
Microfinance investment vehicles and social performance
Jean-Marie De Corte
Marc Labie
Ludovic Urgeghe
Jean-Claude Vansnick
Warocqué School of Business and Economics

The strength of weak ties in microfinance
Cornell Jackson
Dr Marr
University of Greenwich

Part V. Developments and trends

Microfinance and the impact of mobile banking
Cameron Goldie-Scot
Musoni BV

The crisis in Indian microfinance
Sanjay Sinha
M-CRIL

The future of microfinance
Ian Callaghan
Financial inclusion & microfinance consultant

Microfinance 2.0 and the empowerment of rural women
Dr Phyllis SantaMaria
Microfinance without Borders

About the authors