

Table of contents

Foreword _____	5	Article III – Terms Relating _____	307
Part I. Overview of Credit Derivatives		to Obligations and Deliverable Obligations	
Introduction to _____	7	Article IV – Credit Events _____	337
credit derivatives		Article V – General Terms _____	349
Types of credit derivative _____	31	Relating to Settlement	
products used with the		Article VI: Terms Relating _____	353
2014 ISDA Credit Derivatives		to Auction Settlement	
Definitions		Article VII – Terms Relating _____	363
Single Name Credit _____	71	to Cash Settlement	
Default Swaps		Article VIII – Terms Relating _____	381
Index Credit Default _____	101	to Physical Settlement	
Swaps		Article IX – Fallback Provisions ____	397
Part II. Overview of the 2014 ISDA Credit Derivatives Definitions		Applicable to Physical Settlement	
Differences between the _____	117	Article X – Effect of _____	411
2003 and 2014 ISDA Credit		DC Resolutions	
Derivatives Definitions		Article XI – Additional _____	415
Overview of the 2014 ISDA _____	175	Representations and Agreements	
Credit Derivatives Definitions		of the Parties	
Part III. 2014 ISDA Credit Derivatives Definitions in detail		Article XII – Initial Payment _____	421
Introduction, preamble _____	251	Amount, Fixed Amounts	
and Article I – Certain		and Floating Rate Payer	
General Definitions		Calculation Amount	
Article II – Terms Relating _____	283	Article XIII – Credit Derivatives ____	431
to the Reference Entity and the		Physical Settlement Matrix	
Reference Obligation		Article XIV – Non-Standard _____	437
		Event Determination Date and	
		Non-and Non-Standard Exercise	
		Cut-off Date	

Part IV. Ancillary Topics

Supporting documentation _____ 443
and Supplements to the
2014 Definitions

The ISDA Credit Derivatives _____ 459
Determinations Committees,
DC Rules, SRO Rules and POB Rules

Credit Derivatives Auction _____ 519
Settlement Terms

About the author _____ 551