Table of contents

Preface	5
Edmund Parker	
Part I: Introduction to comme	odity
derivative products	
Overview and introduction	7
to commodity derivatives	
Edmund Parker	
Reasons for entering into	37
commodity derivative	
transactions	
Sabine Bertin	
Aaron McGarry	
Part II: Commodity derivative	•
instruments	
Over-the-counter (OTC)	63
commodity derivatives	
Marcin Perzanowski	
Structured commodity	83
derivatives	
Sabine Bertin	
Dharini Collins	
Exchange-traded	121
commodity derivatives	
Dharini Collins	
Nanak Keswani	

Part III: ISDA commodity derivative documentation ISDA suite of commodity _____149 derivative documentation Edmund Parker Marcin Perzanowski Introduction to the 2005 ISDA _175 **Commodity Definitions** Edmund Parker Marcin Perzanowski Standard commodity _____ 223 derivative confirmations Marcin Perzanowski Bullion transactions _____ 239 Marcin Perzanowski Weather index derivative _____ 263 transactions Erica Johansson David Johnson Gas derivative transactions _____ 283 **Edmund Parker** Power derivative _____ 317

transactions

Edmund Parker

Emissions trading Avanthi Gunatilake Edmund Parker	335
Freight derivative transactions Avanthi Gunatilake Edmund Parker	367
Part IV: Other documentation platforms for commodity derivatives	
Overview of documentation produced by the Futures and Options Association Danuta Rychlicka	391
The European Federation of Energy Traders Ellen Doubtfire Aimee Lewis	433
Overview of other documentation platforms for OTC commodity derivatives Amandeep Kharaud Part V: Tax and regulatory aspects of commodity derivative transactions	459
Tax aspects of commodity derivative transactions Sandy Bhogal Catriona Nicol	485

UK and EU regulatory _____ 501 aspects of commodity derivatives Miles Bake

US regulation of _____ 529 commodity derivatives Jeremiah Wagner

About the authors _____581

All authors are (or recently have been) lawyers working at Mayer Brown