

Table of contents

Preface _____	5	Jurisdiction Shopping _____	101
		Christine L Childers	
The current restructuring and workout environment _____	7	Jenner & Block LLP	
Martin Gudgeon		Ronald DeKoven	
Shirish Joshi		3-4 South Square	
The Blackstone Group International Limited			
The economic and political context for international restructuring _____	15	France _____	117
Mahesh Uttamchandani		Matthieu Barthelemy	
The World Bank		Jacques Henrot	
		Philippe Dubois	
		De Pardieu Brocas Maffei	
Debt for equity swaps _____	27	Germany _____	131
Karl Clowry		Heinrich Meyer	
Cadwalader, Wickersham & Taft LLP		Beiten Burkhardt	
Pre-packs at an operational level _____	47	United States _____	157
Mark Shaw		Matthew Williams	
BDO Stoy Hayward LLP		Kramer Levin Naftalis & Frankel LLP	
Valuation of distressed businesses _____	63	Workouts of structured vehicles _____	177
Alastair Beveridge		Phil Bowers	
Paul Hemming		Deloitte & Touche LLP	
Graeme Smith			
Kroll Talbot Hughes		Role of security trustees _____	185
		Tamara Box	
Schemes of arrangement for long-tail liability claims _____	81	Berwin Leighton Paisner LLP	
Dan Schwarzmann			
PWC		Rescue financing _____	193
		Laura Barlow	
		AlixPartners	

New stakeholders _____ 209

Richard Favier

Pension Protection Fund

Darren Redmayne

Lincoln International LLP

About the authors _____ 229